

## LPSCU FLEXIBLE ANNUITY

For more information about our Flexible Annuity contact the LPSCU Home Office or your local representative.



Ladies Pennsylvania Slovak  
Catholic Union

71 South Washington Street  
Wilkes-Barre, PA 18701

Phone: 888-834-6614  
Fax: 570-823-4464  
E-mail: [lpscu@lpscu.org](mailto:lpscu@lpscu.org)  
[www.lpscu.org](http://www.lpscu.org)

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P. O. Box 32  
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## LPSCU FLEXIBLE ANNUITY

- ◇ The LPSCU Flexible Annuity is a flexible-premium, deferred annuity that accepts ongoing deposits of as little as \$100 per month.
- ◇ An annuity is a long-term investment where the interest earned is accumulated and compounded.
- ◇ Annuities are used to supplement retirement income; whereby at some point you stop paying into the annuity and start taking out.
- ◇ Upon maturity, LPSCU offers a number of distribution options, giving our members the convenience of selecting the one that is best suited for them.
- ◇ LPSCU's competitive interest rate is reviewed quarterly by the Board of Directors; however your rate will never go below the guaranteed minimum rate established by the annuity contract.
- ◇ You can become a member of the LPSCU by purchasing an annuity and you can own an annuity regardless of your health status.

## LPSCU FLEXIBLE ANNUITY

- ◇ Deposits can be made at your convenience!
- ◇ Minimum Deposit is \$100.00!
- ◇ After the sixth year, there is no LPSCU penalty on annuity withdrawals!
- ◇ If the annuitant dies prior to settlement, funds on deposit are payable directly to the named beneficiary(ies)!
- ◇ Settlement Options:
  - ◇ Payment of a specified amount!
  - ◇ Payments for a specified period!
  - ◇ Life Annuity!
- ◇ Payment options can be monthly, quarterly, semi-annually or annually depending upon your needs!
- ◇ Prior to settlement, annuitant may withdraw the Cash Surrender Value at any time; however the minimum withdrawal amount is \$250.00.

**NOTE:** Withdrawals taken prior to age 59 1/2 may be subject to a 10% Early Withdrawal Penalty by the Internal Revenue Service.